

## Weekly News - February 12, 2007



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### **TMF launches global VAT & IPT service**

TMF has launched a global network providing value-added tax (VAT) and insurance premium tax (IPT) services.

Headquartered in the UK, the network comprises more than 70 VAT professionals across 50 countries with centres in China, France, Germany, Sweden, Czech Republic and Brazil. The firm already has a European VAT & IPT group, which provides EU compliance services.

"We have launched the global network as multinational clients are demanding a single service point for their VAT and IPT compliance needs," said Richard Asquith, leader of TMF's global VAT service.

The network specialises in VAT, goods & services taxes and compliance with other indirect taxes, including VAT recovery, for multinationals doing business across many jurisdictions.

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